"GREEN PARTNER’S SAY"

Nitin KC
CEO, NMB Bank

NMB being a frontrunner in sustainable banking practice within the country and also the member of Global Alliance for Banking on Values is upholding the ‘Triple Bottom Line’ principle. NMB has an opportunity to demonstrate a unique brand that delivers products whilst also delivering on sustainability. We have been facilitating the transition to a future greener economy by financing projects that accelerate clients’ sustainable investments and their ability to create jobs in the market, supporting clients that contribute solutions to environmental and social challenges and embracing sustainable operations. The approach and initiatives on sustainability undertaken by the Bank well resonate to the Green Resilient and Inclusive Development (GRIND) work of the Nepal Government as well. We are sustainable in a way that helps to generate revenue, cut costs, attract talent and future proofing the business. Sustainability for us is also a source of competitive advantage and we have been building upon it by developing, implementing, monitoring, measuring and reporting our sustainability strategy that lends international standards and while applying it to the local context for sustainable development in Nepal.

As part of our corporate climate-response, NMB measured and disclosed greenhouse gas emissions from its financed loan portfolio, thus becoming the first Bank in the country to be transparent in terms of its sustainable banking endeavors. This initiative of the Bank also showcases its reorientation towards minimizing and reporting greenhouse gas emissions through business and operations as part of its Sustainability commitments.

The Bank continues to invest in the green economy for the attainment of the objectives of sustainable and green financial services and sustainable and green energy projects. NMB has been financing more than 48 major hydropower projects with a total installation capacity of around 408 MW. NMB is the first and only bank in the country to have already issued local currency energy bonds of over NPR 6 Billion in Nepalese market that will be utilized for financing large energy projects in Nepal thereby supporting the nation’s drive to be self-sufficient on energy.

We signed an agreement with Alternative Energy Promotion Centre (AEPC)/Central Renewable Energy Fund (CREF) committing itself to handling of Bank of CREF for the second consecutive year of 5 years under the Sustainable Energy Challenge Fund for financing Renewable Energy sector in Madhes, Lumbini and Karnali Provinces. The fund is established with support of the British Government-funded Nepal Renewable Energy Fund (NREF) to accelerate the development of renewable energy projects in the country.

We are the first bank in the country to initiate and implement the Environment and Social Management System (ESMS) as guided by the central Bank. With ESMS in place, we introduced EKB due diligence checklist applying TFC standards for high risk potential portfolios including project Finance, syndicated, and large corporate loans. NMB Bank was recognized by “Green Deal of the Year” award from Asian Banking and Finance magazine for its consistent performance in ESG financing and was also shortlisted in the Climate Change Leadership Awards 2022, which is associated with the Bank under which the bank provides credits facilities to projects that qualify as Green Deals.

The Bank for the first time in the history of Nepalese Banking Industry was honored by the award of the Best Bank in Asia 2021-Asia for its focus on sustainable banking, commitment towards digital transformation and high corporate governance standard by the prestigious The Financial Times, United Kingdom.

We are a Green Partners of Unity for Sustainability Campaign, an initiative of Amna Media Network with an aim to fight against climate change issues. From the banking aspect, we are trying to contribute to sustainability aspects and are happy to be a part of this progressive initiative curated by the media.

MESSAGE FROM THE PROGRAM MANAGER

Chiranjivi Neupane
Program Manager
Unity for Sustainability

Pledge to save the environment will keep us alive in the heart of humanity.

To engage and initiate the conversation from the deeper dimensions, we are launching the Green Behaviour Flagship events having different themes on climate and clean environment. It’s the time when we need to play as responsible citizens and urge people around us to do the same. A green behavior campaign has an important role in preparing ourselves to fight against climate change. During the month, we have conducted different programs, for instance, BP Rally for Sustainability and awareness for changing the patterns of our lifestyle. We have partnered with various like-minded organizations and communities to sensitize the issues from both, top to bottom and bottom-up approaches. We are grateful to all NGOs’ supporters, district members, Government, and UPF’s experts for their valuable and meaningful contributions in this campaign for leading the climate change dialogues. We request all citizens to whole the pledge made by the country to meet the global commitment.

Through the proper context of advocacy and media content, the direct communication approaches with a right-fit tool will be amplified for the sustainability and adaptation process.

We are committed to contribute to the environment conservation and reforestation measures and the climate change adaptation measures and reforestation measures among other. Our concern is only to keep our natural ecosystem, and its beauty, green, and in this we are focused on various innovative green initiatives to make our living planet and secure for all beings.

"Communications..."

Dear Green, Enthusiast Citizens, we find ourselves in a more vulnerable stage right now. Climate change is no longer an emergency but an opportunity for all on the planet. It is high time we talk of climate change and its aftermaths day by day. The Unity for Sustainability campaign of Amna Media Network is celebrating this month of how by doing your contribution to save the environment practices. We need partnership in participation, commitment, association with green ideas, volunteering in the forefront of the climate change communication messages, green cultural, and re-education measures among others. Our concern is only to keep our natural ecosystem, and its beauty, green, and in this we are focused on various innovative green initiatives to make our living planet and secure for all beings.

"Activities...

On the occasion of World Cycling Day on 6 June 2022, UPF co-organized a cycle rally with its partner group Cycle City Network. On the same date other Green Partners like Conscious Planet Jee Suil have also organized the cycle rally with the same goal. The event was inaugurated by Minister of Forest and Environment Environment Bahadur Rijal.

Unity for Sustainability, Amna Media Network’s climate change dialogue campaign, in association with Jee Suil, and VES Talk organized a panel discussion on the topic ‘Life and Life’ in Kathmandu on June 6. The event held at Nepal Academy Hall to mark the World Environment Day aimed at raising awareness about soil degradation in solidarity with the global movement ‘Save Soil’ initiated by Sadguruji, an Indian yogi and the founder of Isha Foundation. More than 1,400 people were in attendance to listen to the painters representing various fields. Govinda Prasad Sharma, secretary at the Ministry of Agriculture and Livestock Development, spoke about the importance of soil and the current soil condition in Nepal. The panel discussion was moderated by Sandor Anka.

Agile marked a 15-share Authoritative title ‘Nepali’s Energy Mytholgy’ starting with a roundtable on the theme this week. The larger goal of the series is to take a deep dive into Nepal’s energy sector and unravel the opportunities and challenges and to question accustomed. For the roundtable, we welcomed five guests with expertise in diverse aspects of energy production and consumption to share their views on the same.

The capital city of the Nation, everywhere you go, your breath stinks. There are piles of garbage in the streets. Most of the roads is impounding due to the rain water. The Kathmandu Metropolitan City says that 18 other local governments of the Kathmandu Valley should also help in waste management. The suffering of the people at the landfill site is miserable. In this regard, Amna Post National Daily interacted with different experts and activists on waste management in Kathmandu, in presence of the municipality, stakeholders and local representatives in the month of June.

Deependaha Shrestha
Director of Communications
Unity for Sustainability

Suhbha Chhelam Thapa
Director of Communications
Unity for Sustainability

Detailed newsletter coming soon. It will be available on www.amnapost.com/ut. For further details: ufs.amnapost@gmail.com | www.amnapost.com/ufs | 9809903671

June 2022

Newsletter

Unity for Sustainability

Leaping The Climate Change Dialogue

Amna Media Network (AMN) in association with Alternative Energy Promotion Center (AEP) organized an electric vehicle rally in Kathmandu on the occasion of World Environment Day. The rally started from corporate office of Amna Media Network in Dharahara passed through Gyanakothi, Chabahil, Mahabirpur, Bakhtapur, Sankhuwa, Lavanchaur, Komarabari, Jamal Durbar, Gyanakothi, Bajaya, Gaupse and culminated at Tukharpur, Before the start of the rally, Amna Media Network Chairman Capt. Ramstower Thapa said that the people should contribute to the protection of the environment from today itself for the next generation. He stressed on the need for national and international organizations, government and private sector to work hand in hand for the protection of the environment, saying that human activities are degrading the environment. Dr. Mahesh Koirala, Advisor, Executive Director of the Alternative Energy Promotion Center, said that human activities should be environment friendly. He stressed on the need for preventing electric vehicles to pollute the environment, World Environment Day was observed on June 5 in Nepal and across the world.

AMN EV Rally 2022 - June 5 - World Environment Day

Annapurna Media Network (AMN) is an association with Alternative Energy Promotion Center (AEP) organized an electric vehicle rally in Kathmandu on the occasion of World Environment Day. The rally started from corporate office of Amna Media Network in Dharahara passed through Gyanakothi, Chabahil, Mahabirpur, Bakhtapur, Sankhuwa, Lavanchaur, Komarabari, Jamal Durbar, Gyanakothi, Bajaya, Gaupse and culminated at Tukharpur, Before the start of the rally, Amna Media Network Chairman Capt. Ramstower Thapa said that the people should contribute to the protection of the environment from today itself for the next generation. He stressed on the need for national and international organizations, government and private sector to work hand in hand for the protection of the environment, saying that human activities are degrading the environment. Dr. Mahesh Koirala, Advisor, Executive Director of the Alternative Energy Promotion Center, said that human activities should be environment friendly. He stressed on the need for preventing electric vehicles to pollute the environment, World Environment Day was observed on June 5 in Nepal and across the world.